

3rd & 4th Quarter January- June 2015

Budget adjustments for 3rd and 4th Quarter Fiscal year 2015 - 2016

<u>Revenues:</u>	1. Local	\$ -101,400.00	Local increases in revenues due to Lunch Room activity, and Athletics
	2. State	\$ 96,747.39	Adjustments to State Aid Revenues and MPSERS revenues
	3. Federal	-\$ 54,128.09	Federal grants adjustments including: PILT and Perkins Grants
	4. Transfers	-\$ 35,165.00	Grant pass through funds-Tiger Clinic

Total Revenue Increase -\$ 93,945.70

Expenditures:

	5. Basic Programs	\$173,255.00	Salary for Lunchroom and Athletic Activities.
	6. Added Needs	-\$ 7,050.00	At-Risk adjustments
	8. Emp. Benefits	- \$ 38,901.00	Employee Benefits and MPSERS Employer contribution adjustments
	17. Transfers	\$ 48,723.00	Tiger Clinic Grant Adjustments

Total Expenditure Increase \$176,027.00

Total change in position for period \$ 82,081.30

Projected Fund Balance on hand of as 6-30-2015 \$609,986.30